

February 09, 2026

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Dear Sir/Madam,

Sub: **Outcome of the Meeting of the Board of Directors - February 09, 2026**

In terms of provisions of Regulation 51 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform that the Board of Directors of the Company at its Meeting held today i.e. on Monday, February 09, 2026:

1. approved the Limited Reviewed Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standards (Ind AS) for the quarter and nine months ended December 31, 2025. In this connection, please find attached the following:
 - (i) Limited Reviewed Standalone and Consolidated Financial Results along with the Limited Reviewed Reports for the quarter and nine months ended December 31, 2025 issued by the Joint Statutory Auditors of the Company, as required under Regulation 52(1) & (2) of SEBI LODR, marked as **Annexure I.**
 - (ii) Disclosure in compliance with Regulations 52(4) of SEBI LODR marked as **Annexure II.**
 - (iii) Disclosure of utilization of issue proceeds in accordance with Regulation 52(7) of SEBI LODR marked as **Annexure III.**
 - (iv) Statement of material deviation in proceeds of issue of NCDs in accordance with Regulation 52(7A) of SEBI LODR marked as **Annexure IV.**
 - (v) Disclosure of Asset Cover in terms of Regulation 54 of SEBI LODR marked as **Annexure V.**

The aforesaid Board Meeting commenced at 03:00 p.m. and concluded at 05:40 p.m. This intimation will also be available on the website of the Company i.e. <https://aseeminfra.in/>.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited

Naveen Manghani
Company Secretary &
SVP - Compliance

Singhi & Co.

Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai – 400013, India

V C Shah & Co

Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400021, India

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Aseem Infrastructure Finance Limited for the quarter and nine months ended December 31, 2025 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We, Singhi & Co., Chartered Accountants & V C Shah & Co, Chartered Accountants have jointly reviewed the accompanying statement of unaudited consolidated financial results of Aseem Infrastructure Finance Limited ('the Parent') and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Parent's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Singhi & Co.

Chartered Accountants
B2, 402B, Marathon Innova, 4th Floor
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Lower Parel,
Mumbai – 400013, India

V C Shah & Co

Chartered Accountants
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Aseem Infrastructure Finance Limited	Parent
NIIF Infrastructure Finance Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The unaudited consolidated financial results include the unaudited financial results of 1 (one) associate, whose financial results reflect Company's share of total net profit after tax of Rs. 4,421.56 lakhs and Rs. 13,152.79 lakhs and total comprehensive income / (loss) of Rs. 4,418.78 lakhs and Rs. 13,145.08 lakhs for the quarter ended December 31, 2025 and nine months ended December 31, 2025 respectively, as considered in the unaudited consolidated financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The audited consolidated financial results of the Company for the corresponding quarter ended December 31, 2024 and nine months ended December 31, 2024 were audited by the predecessor auditor whose reports dated February 13, 2025 expressed an unmodified opinion on those audited financial results and the consolidated financial statements of the Company for the year ended March 31, 2025



Singhi & Co.

Chartered Accountants

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were audited by the predecessor auditor, whose report dated May 9, 2025 expressed an unmodified opinion on those audited consolidated financial statements.

Our conclusion on the Statement is not modified in respect of these matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No: 302049E

Milind Agal

Partner

Membership No: 123314

UDIN: 26123314WWCHZX4841

Place: Mumbai

Date: February 09, 2026



For V C Shah & Co

Chartered Accountants

Firm Registration No: 109818W

Viral J. Shah

Partner

Membership No: 110120

UDIN: 26110120RRJDMF2961

Place: Mumbai

Date: February 09, 2026



Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations						
Interest income	42,139.17	40,740.34	37,199.50	1,19,800.78	1,04,443.44	1,42,248.66
Fees and commission income	346.45	960.66	605.58	1,783.78	2,182.18	2,700.40
Net gain/(losses) on fair value changes	38.51	10.90	9.74	264.53	564.80	613.87
Net gains/(losses) on derecognition of financial assets measured at amortised cost	530.51	77.50	229.90	901.56	229.90	393.24
Other Income	-	-	-	-	-	0.80
Total Income (A)	43,054.64	41,789.40	38,044.72	1,22,750.65	1,07,420.32	1,45,956.97
Expenses						
Finance costs	29,450.14	28,118.31	27,139.26	84,089.71	77,264.94	1,05,089.55
Impairment on financial instruments	-	-	-	-	-	-
Employee benefits expenses	1,588.62	1,365.07	1,362.27	3,900.05	3,323.48	4,447.93
Depreciation, amortisation and impairment	166.18	164.64	162.05	494.33	483.46	645.08
Other expenses	611.09	475.95	480.37	1,527.03	1,300.85	1,677.92
Total expenses (B)	31,816.03	30,123.97	29,143.95	90,011.12	82,372.73	1,11,860.48
Profit before tax (C = A - B)	11,238.61	11,665.43	8,900.77	32,739.53	25,047.59	34,096.49
Share of net profit of associate accounted using equity method (D)	4,421.56	4,594.49	3,896.63	13,152.79	11,236.72	15,018.05
Tax expense						
Current tax	3,295.20	2,848.30	2,854.70	8,687.50	7,175.00	9,391.70
Tax Adjustments of prior period	(116.78)	-	15.73	(116.78)	15.73	15.73
Deferred tax	537.18	1,193.70	276.53	2,669.38	1,732.83	2,759.79
Total tax expenses (E)	3,715.60	4,042.00	3,146.96	11,240.10	8,923.56	12,167.22
Net profit after tax (F = C + D - E)	11,944.57	12,217.92	9,650.44	34,652.22	27,360.75	36,947.32
Other Comprehensive income/(loss)						
Items that will not be reclassified to profit or loss						
- Share of OCI of associate accounted using Equity method	(2.78)	(3.08)	(8.85)	(7.71)	(26.42)	(7.93)
- Actuarial gain/(loss) on remeasurements of the net defined benefit plans	12.09	(14.95)	(0.74)	(5.10)	1.83	(10.17)
Income tax relating to items that will not be reclassified to profit or loss	(2.35)	4.54	2.42	3.22	6.19	4.56
Items that will be reclassified to profit or loss						
- The effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(158.73)	26.53	-	(185.17)	-	-
-Change in fair value of financial instrument measured at fair value through other comprehensive income	(141.36)	363.92	-	306.82	-	-
-Loss allowance on financial instrument measured at fair value through other comprehensive income	149.27	-	-	149.27	-	-
Income tax relating to items that will not be reclassified to profit or loss	37.95	(98.26)	-	(68.19)	-	-
Total Other comprehensive income/(loss) net of tax (G)	(105.91)	278.70	(7.17)	193.14	(18.40)	(13.54)
Total comprehensive income (H = F + G)	11,838.66	12,496.62	9,643.27	34,845.36	27,342.35	36,933.78
Paid-up equity share capital						
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)						1,24,998.18
Earnings per equity share: (Refer Note 10)						
Basic earnings per share (in ₹)	0.50	0.51	0.41	1.46	1.15	1.55
Diluted earnings per share (in ₹)	0.50	0.51	0.41	1.46	1.15	1.55
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

- The aforesaid consolidated financial results of the Company have been subjected to limited review by Joint Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on February 9, 2026.
- The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025 are enclosed as Annexure I.
- The consolidated financial results include results of our Associate Company NIIF Infrastructure Finance Limited ("NIIF IFL") as the Company holds 30.83% share capital of NIIF IFL as at December 31, 2025 and March 31, 2025.
- The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / CRISIL / India Ratings	A1+
Market linked debenture	Long Term Instrument	ICRA	AA+ PP-MLD (Stable)
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

- The main Business activity of the Company is to lend for Infrastructure sector. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".
- Details of loans transferred / acquired during the quarter ended December 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 (as amended) are given below:
 - The Company has not transferred any non-performing assets.
 - The Company has not transferred any Special Mention Accounts (SMA)
 - The Company has not acquired any stressed assets.

(iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	20,000
Weighted average residual maturity	2.46 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	BBB

(v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	50,840
Weighted average residual maturity	6.15 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A+/AA-/Unrated

- On 21 November 2025, the Government of India has consolidated 29 existing labour laws in to four Labour Codes - the Code on Wages, 2018, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). As per the requirements under Ind AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and are required to be treated as past service costs. Accordingly, the Company has estimated an increase in provision for employee benefits, on account of the New Labour Codes, by Rs.154 lacs and the same has been recognized under the head 'Employee benefits expense' in the statement of profit and loss for the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications on the New Labour Codes and would provide appropriate accounting treatment on the basis of such developments, if needed.
- The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- In respect of its secured Non-Convertible Debentures as on December 31, 2025, the Company has an asset cover in excess of 1.10, being the required collateral cover.
- Earnings per equity share for quarter and nine months ended December 31, 2025 and December 31, 2024 and quarter ended September 30, 2025 are not annualised.
- The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between limited reviewed/audited figures in respect of the nine months financials and the year to date limited reviewed/audited figures for the half year ended September 30, 2025 and September 30, 2024 respectively.
- The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited



Nilesh Shrivastava
Director
DIN:09632942



Place: Mumbai
Date: February 9, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.80	3.68
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,96,711.88	3,63,056.81
Net Profit After Tax		34,652.22	36,947.32
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	1.46	1.55
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	78.44%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	37.39%	33.65%
Net Profit Margin (%)	PAT / Total Revenue	28.23%	25.31%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



Singhi & Co.

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Independent Auditor's Limited Review Report on unaudited standalone financial results of Aseem Infrastructure Finance Limited for the quarter and nine months ended December 31, 2025 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We, Singhi & Co., Chartered Accountants & V C Shah & Co, Chartered Accountants have jointly reviewed the accompanying statement of unaudited standalone financial results of Aseem Infrastructure Finance Limited (the 'Company') for the quarter and nine months ended December 31, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Other Matter

The audited standalone financial results of the Company for the corresponding quarter ended December 31, 2024 and nine months ended December 31, 2024 were audited by the predecessor auditor whose reports dated February 13, 2025 expressed an unmodified opinion on those audited financial results and the standalone financial statements of the Company for the year ended March 31, 2025 were audited by the predecessor auditor, whose report dated May 9, 2025 expressed an unmodified opinion on those audited standalone financial statements.

Our conclusion on the Statement is not modified in respect of this matter.

For Singhi & Co.

Chartered Accountants

Firm Registration No: 302049E

**Milind Agal**

Partner

Membership No: 123314

UDIN: 26123314YHVUXP9049

Place: Mumbai

Date: February 09, 2026

**For V C Shah & Co**

Chartered Accountants

Firm Registration No: 109818W

**Viral J. Shah**

Partner

Membership No: 110120

UDIN: 26110120FKBHBV6505

Place: Mumbai

Date: February 09, 2026



Aseem Infrastructure Finance Limited

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Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations						
Interest income	42,139.17	40,740.34	37,199.50	1,19,800.78	1,04,443.44	1,42,248.66
Dividend Income	-	635.90	635.90	635.90	635.90	635.90
Fees and commission income	346.45	960.66	605.58	1,783.78	2,182.18	2,700.40
Net gain/(losses) on fair value changes	38.51	10.90	9.74	264.53	564.80	613.87
Net gains/(losses) on derecognition of financial assets measured at amortised cost	530.51	77.50	229.90	901.56	229.90	393.24
Other Income	-	-	-	-	-	0.80
Total Income (A)	43,054.64	42,425.30	38,680.62	1,23,386.55	1,08,056.22	1,46,592.87
Expenses						
Finance costs	29,450.14	28,118.31	27,139.26	84,089.71	77,264.94	1,05,089.55
Impairment on financial instruments	-	-	-	-	-	-
Employee benefits expenses	1,588.62	1,365.07	1,362.27	3,900.05	3,323.48	4,447.93
Depreciation, amortisation and impairment	166.18	164.64	162.05	494.33	483.46	645.08
Other expenses	611.09	475.95	480.37	1,527.03	1,300.85	1,677.92
Total expenses (B)	31,816.03	30,123.97	29,143.95	90,011.12	82,372.73	1,11,860.48
Profit before tax (C = A - B)	11,238.61	12,301.33	9,536.67	33,375.43	25,683.49	34,732.39
Tax expense						
Current tax	3,295.20	2,848.30	2,854.70	8,687.50	7,175.00	9,391.70
Tax Adjustments of prior period	(116.78)	-	15.73	(116.78)	15.73	15.73
Deferred tax	(575.64)	197.40	(544.14)	(480.87)	(935.19)	(859.91)
Total tax expenses (D)	2,602.78	3,045.70	2,326.29	8,089.85	6,255.54	8,547.52
Net profit after tax (E = C - D)	8,635.83	9,255.63	7,210.38	25,285.58	19,427.95	26,184.87
Other Comprehensive income/(loss)						
Items that will not be reclassified to profit or loss						
- Actuarial gain/(loss) on remeasurements of the net defined benefit plans	12.09	(14.95)	(0.74)	(5.10)	1.83	(10.17)
Income tax relating to items that will not be reclassified to profit or loss	(3.03)	3.77	0.19	1.30	(0.46)	2.56
Items that will be reclassified to profit or loss						
- The effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(158.73)	26.53	-	(185.17)	-	-
-Change in fair value of financial instrument measured at fair value through other comprehensive income	(141.36)	363.92	-	306.82	-	-
-Loss allowance on financial instrument measured at fair value through other comprehensive income	149.27	-	-	149.27	-	-
Income tax relating to items that will not be reclassified to profit or loss	37.95	(98.26)	-	(68.19)	-	-
Total Other comprehensive income/(loss) net of tax (F)	(103.81)	281.01	(0.55)	198.93	1.37	(7.61)
Total comprehensive income (G = E + F)	8,532.02	9,536.64	7,209.83	25,484.51	19,429.32	26,177.26
Paid-up equity share capital						
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)						88,644.99
Earnings per equity share: (Refer Note 9)						
Basic earnings per share (in ₹)	0.36	0.39	0.30	1.06	0.82	1.10
Diluted earnings per share (in ₹)	0.36	0.39	0.30	1.06	0.82	1.10
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

- 1 The aforesaid financial results of the Company have been subjected to limited review by Joint Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on February 9, 2026.
- 2 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025 are enclosed as Annexure I.
- 3 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / CRISIL / India Ratings	A1+
Market linked debenture	Long Term Instrument	ICRA	AA+ PP-MLD (Stable)
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

- 4 The main Business activity of the Company is to lend for Infrastructure sector. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".
- 5 Details of loans transferred / acquired during the quarter ended December 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 (as amended) are given below:
 - (i) The Company has not transferred any non-performing assets.
 - (ii) The Company has not transferred any Special Mention Accounts (SMA)
 - (iii) The Company has not acquired any stressed assets.
 - (iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	20,000
Weighted average residual maturity	2.46 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	BBB

- (v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	50,840
Weighted average residual maturity	6.15 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A+/AA-/Unrated

- 6 On 21 November 2025, the Government of India has consolidated 29 existing labour laws in to four Labour Codes - the Code on Wages, 2018, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). As per the requirements under Ind AS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and are required to be treated as past service costs. Accordingly, the Company has estimated an increase in provision for employee benefits, on account of the New Labour Codes, by Rs.154 lacs and the same has been recognized under the head 'Employee benefits expense' in the statement of profit and loss for the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications on the New Labour Codes and would provide appropriate accounting treatment on the basis of such developments, if needed.
- 7 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- 8 In respect of its secured Non-Convertible Debentures as on December 31, 2025, the Company has an asset cover in excess of 1.10, being the required collateral cover.
- 9 Earnings per equity share for quarter and nine months ended December 31, 2025 and December 31, 2024 and quarter ended September 30, 2025 are not annualised.
- 10 The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between limited reviewed/audited figures in respect of the nine months financials and the year to date limited reviewed/audited figures for the half year ended September 30, 2025 and September 30, 2024 respectively.
- 11 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited



Nilesh Shrivastava
Director
DIN:09632942



Place: Mumbai
Date: February 9, 2026

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	4.30	4.08
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,50,997.83	3,26,703.62
Net Profit After Tax		25,285.58	26,184.87
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	1.06	1.10
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	80.77%	79.95%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	27.05%	23.69%
Net Profit Margin (%)	PAT / Total Revenue	20.49%	17.86%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.65%	17.73%
Tier 1 Capital Ratio		16.69%	17.12%
Tier 2 Capital Ratio		1.96%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



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Annexure I to Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.80	3.68
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,96,711.88	3,63,056.81
Net Profit After Tax		34,652.22	36,947.32
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	1.46	1.55
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	78.44%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	37.39%	33.65%
Net Profit Margin (%)	PAT / Total Revenue	28.23%	25.31%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



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Annexure I to Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	4.30	4.08
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,50,997.83	3,26,703.62
Net Profit After Tax		25,285.58	26,184.87
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	1.06	1.10
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	80.77%	79.95%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	27.05%	23.69%
Net Profit Margin (%)	PAT / Total Revenue	20.49%	17.86%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.65%	17.73%
Tier 1 Capital Ratio		16.69%	17.12%
Tier 2 Capital Ratio		1.96%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



February 09, 2026

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Dear Sir/Madam,

Sub: **Statement on Utilization of Issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025**

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures ("NCDs") issued during the quarter ended December 31, 2025, as per details mentioned below:

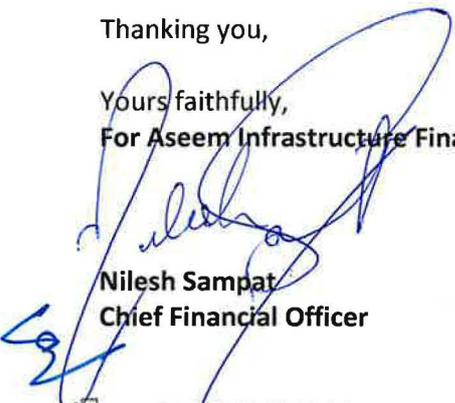
Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in Rs. Crores)	Funds utilized (Amount in Rs. Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aseem Infrastructure Finance Limited	INE0AD507192	Private Placement	Non-Convertible Debentures	October 10, 2025	250	250	No	N.A.	N.A.
	INE0AD508026			November 06, 2025	150	150	No	N.A.	N.A.
	INE0AD507176			November 27, 2025	100	100	No	N.A.	N.A.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
 For Aseem Infrastructure Finance Limited


 Nilesh Sampat
 Chief Financial Officer


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 info@aseeminfra.in

CIN : U65990DL2019PLC437821

Aseem Infrastructure Finance Limited

Registered Office : Hindustan Times House, 3rd Floor,
 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001
Corporate Office : 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
 Bandra Kurla Complex, Bandra East, Mumbai - 400051

February 09, 2026

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Dear Sir/Madam,

Sub: **Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025**

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of Non-Convertible Debentures ("NCDs") from the objects stated in the respective offer documents for the quarter ended December 31, 2025, as per details mentioned below:

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	
Name of listed entity	Aseem Infrastructure Finance Limited	
Mode of fund raising	Private Placement	
Type of instrument	NCDs	
Date of raising funds	October 10, 2025; November 06, 2025; and November 27, 2025	
Amount raised	October 10, 2025	Rs. 250 Crore
	November 06, 2025	Rs. 150 Crore
	November 27, 2025	Rs. 100 Crore
Report filed for quarter ended	December 31, 2025	
Is there a deviation/ variation in use of funds raised?	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.	
If yes, details of the approval so required?		
Date of approval		
Explanation for the deviation/ variation		
Comments of the audit committee after review		
Comments of the auditors, if any		

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A.	N.A.	Nil	Nil	Nil	Nil	N.A.

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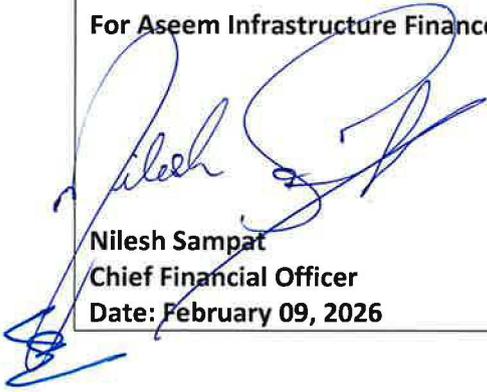
Aseem Infrastructure Finance Limited
Registered Office : Hindustan Times House, 3rd Floor,
 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001

Corporate Office : 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
 Bandra Kurla Complex, Bandra East, Mumbai - 400051

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Aseem Infrastructure Finance Limited



Nilesh Sampat
Chief Financial Officer
Date: February 09, 2026



Aseem Infrastructure Finance Limited
Statement of Asset Cover as on December 31, 2025
(All amounts are in INR Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment							379.39		379.39					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							884.30		884.30					-
Goodwill							-		-					-
Intangible Assets							82.24		82.24					-
Intangible Assets under Development							-		-					-
Investments							1,84,024.16		1,84,024.16					-
Loans	Standard Loan Receivables ¹			Yes	14,76,250.86		1,84,564.69		16,60,815.55				14,76,250.86	14,76,250.86
Inventories									-					-
Trade Receivables									-					-
Cash and Cash Equivalents							5,232.94		5,232.94					-
Bank Balances other than Cash and Cash Equivalents							-		-					-
Others							17,315.99		17,315.99					-
Total		-	-	-	14,76,250.86	-	3,92,483.70	-	18,68,734.57	-	-	-	14,76,250.86	14,76,250.86
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures ²			Yes	2,39,338.19		(144.69)		2,39,193.50					
Other debt sharing pari-passu charge with above debt	Bank Loans ²			No	11,02,708.02		1,860.47		11,04,568.49					
Other Debt							1,40,177.70		1,40,177.70					
Subordinated debt							25,436.70		25,436.70					
Borrowings									-					
Bank									-					
Debt Securities									-					
Others									-					
Trade payables							0.88		0.88					
Lease Liabilities							1,071.43		1,071.43					
Provisions							2,628.60		2,628.60					
Others							4,659.44		4,659.44					
Total		-	-	-	13,42,046.21	-	1,75,690.53	-	15,17,736.74					
Cover on Book Value **					1.10									
Cover on Market Value		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

1) Amounts in Column H represents the loan amount as per reviewed financial results for the nine months ended December 31, 2025 (net of provision), excluding the principal amount outstanding, of loans already hypothecated.

2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.

** Collateral offered restricted to 1.10 being the required collateral cover. The Company holds additional loan assets eligible to be offered as collateral which have been included in Column H.

